



Q. The National Maritime Day is celebrated every year on -

a 4th April

b 5th April

c 6th April

d 7th April

Answer **b**

EXPLANATION :

- National Maritime Day, celebrated annually in India on April 5, honours those who spend months at sea, contributing to India's trade. It also commemorates the inaugural voyage of the first Indian-owned ship.**
- The National Maritime Day offers an opportunity to emphasize the role of the maritime industry in India's economic growth and highlights the sacrifice of seafarers who not only run the trade but also partake in national security by deterring pirate attacks.**
- The National Maritime Day was first celebrated in 1964 by the Ministry of Ports, Shipping, and Waterways. This year will mark the 61st National Maritime Day.**



Q. Recently, the term “Artificial Sun” was in the news, is related to which of the following country -

a Japan

b China

c South Korea

d Russia

Answer **c**

EXPLANATION

- Scientists in South Korea have announced a new world record for the length of time they sustained temperatures of 100 million degrees Celsius - seven times hotter than the sun's core - during a nuclear fusion experiment, in what they say is an important step forward for this futuristic energy technology.
- Nuclear fusion seeks to replicate the reaction that makes the sun and other stars shine, by fusing together two atoms to unleash huge amounts of energy. Often referred to as the holy grail of climate solutions, fusion has the potential to provide limitless energy without planet-warming carbon pollution.
- The most common way of achieving fusion energy involves a donut shaped reactor called a tokamak in which hydrogen variants are heated to extraordinarily high temperatures to create a plasma.



06-04-2024

DAILY MCQ'S

70th BPSC
PRELIMS EXAM

Q. Consider the following statement with reference to Repo Rate :

1

The Repo Rate is the interest rate at which the Reserve Bank of India (RBI) loans money to commercial banks.

2

The repo rate is utilized by the Indian central bank to restrict the flow of money in the market.

Which of the above statement(s) is/are correct?

a

1 Only

b

2 Only

c

Both 1 and 2

d

Neither 1 nor 2

Answer **c**

EXPLANATION

- ✓ The Repo Rate is the interest rate at which the Reserve Bank of India (RBI) loans money to commercial banks. Repo Rate full form is Repurchase Agreement or Repurchasing Option.
- ✓ The central bank or RBI and the commercial bank would reach an agreement to repurchase the securities at a set price. When banks are short on funds or need to maintain liquidity under volatile market conditions, this is done. The repo rate is utilized by the RBI to manage inflation.
- ✓ When the market is impacted by inflation, the RBI raises the repo rate. An increased repo rate means that banks borrowing money from the central bank during this period will have to pay more interest. This inhibits banks from borrowing money, reducing the amount of money in the market and helping to negate inflation. In the event of a recession, RBI repo rates are also reduced.



06-04-2024

DAILY MCQ'S

**70th BPSC
PRELIMS EXAM**

Q. Who among the following has been recently appointed as a member of the Economic Advisory Panel by the World Bank Group?

- a** Amitabh Kant
- b** Rajiv Sinha
- c** Rakesh Mohan
- d** Ajay Mohan Singh

Answer **c**

EXPLANATION

- The World Bank Group has recently appointed former Deputy Governor of the Reserve Bank of India, Rakesh Mohan, as a member of the Economic Advisory Panel. Currently, Mohan is also a part-time member of the Prime Minister's Economic Advisory Council.**
- The panel will focus on strategic issues for the World Bank Group in relation to their objectives, research agenda and actions. The panel will also provide advice on key issues that may arise with respect to the World Bank's research and policy outputs. Each panel member will serve for two years.**



Q. Consider the following statements with respect to the allocation of election symbols :

- 1** Symbols are allotted to political parties as per the provisions of the Symbols Order by Election Commission.
- 2** The candidates of recognized parties enjoy the advantage of being listed at the top of the ballot in the Electronic Voting Machine.

Which of the above given statement(s) is/are incorrect?

- a** 1 Only
- b** 2 Only
- c** Both 1 and 2
- d** Neither 1 nor 2

Answer **d**

EXPLANATION

- Both the given statements are correct.
- Symbols are allotted to political parties and contesting candidates as per the provisions of the Symbols Order by Election Commission of India. In the largest democracy where a sizeable population is still illiterate, symbols play a crucial role in the voting process.
- A recognized political party has a reserved symbol that is not allotted to any other candidate in any constituency. For registered but unrecognized political parties, one of the free symbols is allotted as a common symbol during an election if that party contests in two Lok Sabha constituencies or in 5% of seats to the Assembly of a State as the case may be.
- The symbols are allotted on a 'first-come-first-served' basis. The candidates set up by recognized parties enjoy the advantage of being listed at the top of the ballot in the Electronic Voting Machine.